

# Carrying On the Colony Pines Tradition

**QUESTION:**

What do you think of a vacation home as an investment?

**ANSWER:**

You can buy a vacation home today for investment purposes as well as enjoyment. And yes, there are tax benefits. Some people buy a vacation home to use as a permanent retirement home later, which allows them to get ahead on their payments. Another benefit is that the interest and property taxes on a vacation home are tax-deductible.

Some real estate experts predict that vacation homes will appreciate in value due to rising demand from the aging Baby Boom generation. You also can depreciate the property if you live in the house fewer than 14 days a year, or 10 percent of the number of rented days - whichever is greater.

You also need to consider whether you can afford to carry two mortgages, pay for the extra utilities and maintenance costs, and how this investment fits into your total personal finance picture.

*There are presently **three** active listings for sale. They range in price from \$215,000 to \$235,900. Debbie and Liz Moore and Associates, a William E. wood company, has participated in **25%** of those listings.*

*Ten homes are currently under contract and waiting to close. Debbie and Liz Moore and Associates, a William E. wood company, has participated in **40%** of those homes closing.*

*To date for the year 2004 **fifty-six** homes have closed this year in the Colony Pines Community. Debbie and Liz Moore and Associates, a William E. wood company, has participated in **22%** of those homes closing.*

**INGREDIENTS:**

- 2/3 cup TANG Brand Orange Flavor Drink Mix
- 1 quart cold water
- 2 cups cold ginger ale
- 1 pint blackberry sherbet

## HALLOWEEN SPARKLE PUNCH



**DIRECTIONS:**

Place drink mix in punch bowl or large plastic or glass pitcher. Add water; stir until drink mix is dissolved. Refrigerate several hours or until chilled. Stir in ginger ale when ready to serve. Place 1 small scoop of sherbet in each punch cup. Pour drink mix over sherbet.

Reminder : There will be a Winter Carnival for the Colony Pines Community on September 25th located at the Colony Pines playground from 10 AM to 2 PM. Also don't forget you can also view your community newsletter each month at [buyinhamptonroads.com](http://buyinhamptonroads.com).

*“Call me about our exclusive No Surprises Program”*

**“I SELL COLONY PINES”**

**DEBBIE CECELIC-KONST  
REALTOR®**

Office: 873-2707  
Cell: 715-2126

If your home is currently listed, please disregard this marketing package.



Real Estate. Reinvented.

*A William E. Wood & Associates Company*

11801 CANON BLVD., SUITE 100  
NEWPORT NEWS, VIRGINIA 23606  
TELEPHONE: 757-873-2707  
FAX: 757-873-2709

